

Friends of Manipay Hospital

Charity No. 1113439

Company No. 05483859

Trustees' Report and Unaudited Accounts

31 March 2023

Friends of Manipay Hospital  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05483859

Charity No. 1113439

Registered Office

1 Beauchamp Court

Victors Way

Barnet

Herts

EN5 5TZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Professor Jayantha Arnold

Sharvanandan Arnold

Accountants

Ace Accountants and Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Professor Jayantha Arnold

Trustee

07 August 2023

Friends of Manipay Hospital  
Independent Examiners Report

Independent Examiner's Report to the trustees of Friends of Manipay Hospital

I report to the charity trustees on my examination of the financial statements of Friends of Manipay Hospital for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pathmanathan Valluvar

FCCA

Ace Accountants and Tax Consultants Ltd  
127 Fencepiece Road  
Ilford

Essex

IG6 2LD

07 August 2023

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Friends of Manipay Hospital  
Statement of Financial Activities  
for the period ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	22,993	22,993	6,391
Charitable activities-Cycling from Colombo-Jaffna	5	57,521	57,521	25,534
<b>Total</b>		<b>80,514</b>	<b>80,514</b>	<b>31,925</b>
Expenditure on:				
Grants to institutions made to Institute of Medical Science based at Green Memorial Hospital Manipay	6	38,038	38,038	20,487
Other	7	4,560	4,560	369
<b>Total</b>		<b>42,598</b>	<b>42,598</b>	<b>20,856</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>37,916</b>	<b>37,916</b>	<b>11,069</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>37,916</b>	<b>37,916</b>	<b>11,069</b>
Other gains and losses				
<b>Net movement in funds</b>		<b>37,916</b>	<b>37,916</b>	<b>11,069</b>
Reconciliation of funds:				
<b>Total funds brought forward</b>		<b>45,629</b>	<b>45,629</b>	<b>34,560</b>
<b>Total funds carried forward</b>		<b>83,545</b>	<b>83,545</b>	<b>45,629</b>

Friends of Manipay Hospital  
Summary Income and Expenditure Account  
for the period ended 31 March 2023

	2023 £	2022 £
Income	80,514	31,925
Gross income for the period	<u>80,514</u>	<u>31,925</u>
Expenditure	42,598	20,856
Total expenditure for the period	<u>42,598</u>	<u>20,856</u>
Net income before tax for the period	37,916	11,069
Net income for the period	<u>37,916</u>	<u>11,069</u>

Friends of Manipay Hospital  
Balance Sheet

at 31 March 2023

Company No. 05483859	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		<u>83,545</u>	<u>45,629</u>
		<u>83,545</u>	<u>45,629</u>
Net current assets		83,545	45,629
Total assets less current liabilities		<u>83,545</u>	<u>45,629</u>
Net assets excluding pension asset or liability		<u>83,545</u>	<u>45,629</u>
Total net assets		<u>83,545</u>	<u>45,629</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		<u>83,545</u>	<u>45,629</u>
		<u>83,545</u>	<u>45,629</u>
Reserves	9		
Total funds		<u>83,545</u>	<u>45,629</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 August 2023

And signed on its behalf by:



Professor Jayantha Arnold  
Trustee  
07 August 2023

Friends of Manipay Hospital  
Statement of Cash flows  
for the period ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	37,916	11,069
Net cash provided by operating activities	<u>37,916</u>	<u>11,069</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	37,916	11,069
Cash and cash equivalents at the beginning of the period	45,629	34,560
Cash and cash equivalents at the end of the period	<u>83,545</u>	<u>45,629</u>
Components of cash and cash equivalents		
Cash and bank balances	83,545	45,629
	<u>83,545</u>	<u>45,629</u>



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Friends of Manipay Hospital  
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	6,391	6,391
Charitable activities -Cycling from Colombo-Jaffna	25,534	25,534
Total	<u>31,925</u>	<u>31,925</u>
Expenditure on:		
Charitable activities-Grants to institutions made to Institute of Medical Science based at Green Memorial Hospital Manipay	20,487	20,487
Other	369	369
Total	<u>20,856</u>	<u>20,856</u>
Net income	<u>11,069</u>	<u>11,069</u>
Net income before other gains/(losses)	11,069	11,069
Other gains and losses:		
Net movement in funds	<u>11,069</u>	<u>11,069</u>
Reconciliation of funds:		
Total funds brought forward	34,560	34,560
Total funds carried forward	<u>45,629</u>	<u>45,629</u>

4 Income from donations and legacies

Unrestric ted £	Total 2023 £	Total 2022 £
22,993	22,993	6,391
<u>22,993</u>	<u>22,993</u>	<u>6,391</u>

Friends of Manipay Hospital  
Notes to the Accounts

5 Income from charitable activities

Cycling from Colombo-Jaffna

Unrestricted	Total 2023	Total 2022
£	£	£
57,521	57,521	25,534
<u>57,521</u>	<u>57,521</u>	<u>25,534</u>

6 Expenditure on charitable activities

*Expenditure on charitable activities*

Grants to institutions made to  
Institute of Medical Science  
based at Green Memorial  
Hospital Manipay  
*Governance costs*

Unrestricted	Total 2023	Total 2022
£	£	£
38,038	38,038	20,487
<u>38,038</u>	<u>38,038</u>	<u>20,487</u>

7 Other expenditure

General administrative costs  
Legal and professional costs

Unrestricted	Total 2023	Total 2022
£	£	£
720	720	369
3,840	3,840	
<u>4,560</u>	<u>4,560</u>	<u>369</u>

8 Staff costs

There are no employees.

Friends of Manipay Hospital  
Notes to the Accounts

9 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/los ses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	45,629	80,514	(42,598)	83,545
Total funds	<u>45,629</u>	<u>80,514</u>	<u>(42,598)</u>	<u>83,545</u>

10 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	83,545	83,545
	<u>83,545</u>	<u>83,545</u>

11 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	45,629	37,916	83,545
	<u>45,629</u>	<u>37,916</u>	<u>83,545</u>
Net debt	<u>45,629</u>	<u>37,916</u>	<u>83,545</u>

Friends of Manipay Hospital  
Detailed Statement of Financial Activities  
for the period ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	22,993	22,993	6,391
	<u>22,993</u>	<u>22,993</u>	<u>6,391</u>
Charitable activities			
Cycling from Colombo-Jaffna	57,521	57,521	25,534
	<u>57,521</u>	<u>57,521</u>	<u>25,534</u>
Total income and endowments	80,514	80,514	31,925
Expenditure on:			
Charitable activities			
Grants to institutions made to Institute of Medical Science based at Green Memorial Hospital Manipay	38,038	38,038	20,487
	<u>38,038</u>	<u>38,038</u>	<u>20,487</u>
Total of expenditure on charitable activities	38,038	38,038	20,487
General administrative costs, including depreciation and amortisation			
Bank charges	720	720	369
	<u>720</u>	<u>720</u>	<u>369</u>
Legal and professional costs			
Other legal and professional costs	3,840	3,840	-
	<u>3,840</u>	<u>3,840</u>	<u>-</u>
Total of expenditure of other costs	4,560	4,560	369
Total expenditure	42,598	42,598	20,856
Net gains on investments	-	-	-
	<u>37,916</u>	<u>37,916</u>	<u>11,069</u>
Net income	37,916	37,916	11,069
Net income before other gains/(losses)	37,916	37,916	11,069
Other Gains	-	-	-
	<u>37,916</u>	<u>37,916</u>	<u>11,069</u>
Net movement in funds	37,916	37,916	11,069
Reconciliation of funds:			

Friends of Manipay Hospital  
Detailed Statement of Financial Activities

Total funds brought forward	45,629	45,629	34,560
Total funds carried forward	<u>83,545</u>	<u>83,545</u>	<u>45,629</u>

